



Dear Educator,

This file offers views of some of the worksheets in our “Money” thematic unit. The cover for an eWorkbook is shown followed by the preview pages.

The “Money” unit offers [14 pages](#).

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Money



Money



Money
What is it?
How do we use it?
Is it necessary?

All money or items used as money must do three things:

- 1. It must serve as a medium of exchange. People must accept it in exchange for goods or a service.**
- 2. It must be a unit of account. All who use it know how much it is worth.**
- 3. It must be able to be stored to build wealth. It can be saved to be used later to purchase something.**

At first, the system of trade or barter was used. If a man had a cow and wanted something of equal value, he would trade for it. Smaller items were used to trade for other things. Sometimes this worked well, but sometimes it did not.



If a man wanted a loaf of bread and had a pair of shoes to trade, that would be equal. But what if the baker did not want shoes? What if he wanted a new knife? The man with the shoes would have to find a knife maker that wanted shoes. Sometimes, the man who made knives wanted a new bowl. The search for a trade could go on and on.

Find and write the definition of the word below in a dictionary or online.

1. bartering _____

Money

Each civilization developed a system for exchange. It might be sea shells on a string, lumps or grains of metal. Copper, gold, and silver were the most common metals. Salt was also used in many areas. Other things used for trade through history have been beads, cocoa beans, hides, cloth, tobacco, any many, many other things.

Coins



In about 600 B.C. the ancient civilization of Lydia (it used to be in what is now Turkey) began to mint coins. The coins were made of a metal called electrum. It is a natural mixture of gold and silver. If the coin was large it had more value. If it was small it was less in value. The metal was stamped flat with a design showing the head of the King of Lydia. This was his promise that all the coins were of the same value. Soon these coins were accepted by all traders who came to Lydia. They took them home and the idea of coins spread. Many other countries saw how much easier it was to use coins and started to design and make their own.

Many historians believe coins were developed in China and India before they were made in Lydia. These three civilizations did not mix with each other in those times but they all had coins at the same time.

Design three coins, one in each box.

A large, empty rectangular box with a thin orange border, intended for drawing a coin design.A large, empty rectangular box with a thin orange border, intended for drawing a coin design.A large, empty rectangular box with a thin orange border, intended for drawing a coin design.

Money

CRISS CROSS

Can you fit these words into the criss cross?
Use a pencil so you can erase if you need to.

bank
gold

paper
money

check
barter

silver
savings

